

FIFTY-FIRST ANNUAL STATEMENT.

NEW-YORK LIFE

INSURANCE COMPANY,

346 & 348 BROADWAY, NEW YORK CITY.

JOHN A. McCALL, - - - - - PRESIDENT.

BALANCE SHEET JANUARY 1st, 1896.

ASSETS.

United States, State, City, County and other Bonds (\$98,523,617, cost value) owned, market value, December 31st.....	\$102,802,293.27
Bonds and Mortgages, first liens.....	32,712,480.03
Real estate (including twelve office buildings).....	16,008,650.00
Deposits in Trust Companies and banks, at interest.....	6,144,943.88
Policy-holders' loans and liens on their policies, held as security (legal reserve thereon, \$9,300,000).....	4,780,867.66
Stocks of Banks, Trust Companies, etc. (\$3,565,366, cost value) owned, market value, December 31st.....	4,397,531.25
Premiums in transit, reserve charged in liabilities.....	2,873,845.85
Quarterly and semi-annual premiums not yet due, reserve charged in liabilities..	1,980,742.10
Loans on stocks and bonds (market value, \$2,191,748).....	1,787,800.00
Interest and Rents due and accrued.....	1,302,836.50
Total Assets.....	\$174,791,990.54

LIABILITIES.

Policy Reserve, per certificate of New York Insurance Department.....	\$147,740,656.00
Extra Reserve, in addition to above amount voluntarily set aside by Company...	1,200,000.00
Losses, Endowments and Annuities in process of payment.....	1,356,412.95
All other liabilities.....	456,243.70
Surplus (per certificate Insurance Superintendent) December 31, 1895	24,038,677.89
Total.....	\$174,791,990.54

CASH INCOME, 1895.

Premiums (including \$6,207,042.07, new premiums).....	\$30,318,751.45
Interest.....	6,911,962.91
Rents.....	661,551.20
Total Cash Income.....	\$37,892,265.56

EXPENDITURES, 1895.

Paid for losses, endowments and annuities.....	\$12,100,940.87
Paid for dividends and surrender values.....	4,692,591.07
All other payments, commissions, taxes, medical examinations, salaries, advertising, etc.....	7,869,523.94
Balance—Excess of Income over Expenditures for year.....	13,229,209.68
Total.....	\$37,892,265.56

INSURANCE ACCOUNT,
ON THE BASIS OF PAID-FOR BUSINESS ONLY.

	NUMBER OF POLICIES.	AMOUNT.
In force December 31st, 1894.....	262,246	\$771,837,770
New Policies paid for, 1895.....	53,943	127,492,555
Old Policies changed, 1895.....	691	2,070,600
Old Policies increased, 1895.....		6,437,162
TOTALS.....	316,880	\$907,838,087
DEDUCT TERMINATIONS:		
By Death, Maturity, Surrender, Expiry, etc.....	39,187	108,810,758
TOTALS.....	277,693	\$799,027,329
Gain in 1895.....	15,447	\$27,189,559
New Applications Declined in 1895.....	8,254	\$21,643,883

1845. RÉSUMÉ. 1895.

Premium Income.....	\$389,084,704.78
Interest, Rents, etc.....	96,155,504.07
TOTAL INCOME.....	\$485,240,208.85
Paid Policy-holders.....	\$216,780,605.26
Other Payments.....	93,667,613.05
TOTAL DISBURSEMENTS.....	\$310,448,218.31
Income over Disbursements, being	
Assets on hand.....	\$174,791,990.54

Certificate of Superintendent, State of New York Insurance Department.

Albany, January 11th, 1896.

I, JAMES F. PIERCE, Superintendent of Insurance of the State of New York, do hereby certify that the NEW YORK LIFE INSURANCE COMPANY, of the City of New York, in the State of New York, is duly authorized to transact the business of Life Insurance in this State.

I FURTHER CERTIFY that in accordance with the provisions of Section Eighty-four of the Insurance Law of the State of New York, I have caused the policy obligations of the said Company, outstanding on the 31st day of December, 1895, to be valued as per the Combined Experience Table of Mortality, at FOUR PER CENT interest, and I find the net value thereof, on the said 31st day of December, 1895, to be

\$147,740,656.00.

I FURTHER CERTIFY that, from its Annual Statement for Dec. 31st, 1895, filed in this Department, the NET SURPLUS TO POLICY-HOLDERS is shown to be

\$24,038,677.89,

on the basis of ADMITTED ASSETS,

\$174,791,990.54,

after deducting therefrom the NET RESERVE (\$147,740,656) as calculated by this Department, and all other Liabilities (\$3,012,656.65).

IN WITNESS WHEREOF, I have hereunto subscribed my name, and caused my official seal to be affixed at the City of Albany, the day and year first above written.

[L. S.]

JAMES F. PIERCE, Superintendent of Insurance.

TRUSTEES.

WILLIAM H. APPLETON.....D. Appleton & Co., Publishers
C. C. BALDWIN.....Banker
WILLIAM F. BUCKLEY.....Capitalist
JOHN CLAFLIN.....The H. B. Claflin Co., Dry Goods
CHARLES S. FAIRCHILD.....Late Secretary U. S. Treasury
EDWARD N. GIBBS.....Treasurer of Company

WILLIAM R. GRACE.....Wm. R. Grace & Co., Merchants
WM. B. HORNBLOWER.....Attorney and Counsellor at Law
WALTER H. LEWIS.....Lewis Bros. & Co., Dry Goods
WOODBURY LANGDON.....Joy, Langdon & Co., Dry Goods
JOHN A. McCALL.....President
HENRY C. MORTIMER.....Mortimer & Wisner, Brokers

GEO. AUSTIN MORRISON.....Pres. American Cotton Oil Co.
DAVID NEVINS.....Nevins & Co.
AUGUSTUS G. PAINE.....President New York & Penna. Co.
GEORGE W. PERKINS.....3d Vice-President
EDMUND D. RANDOLPH.....Pres. Continental Nat'l Bank
HIRAM R. STEELE.....Attorney at Law

OSCAR S. STRAUS.....China Ware
WILLIAM L. STRONG.....Mayor City of New York
HENRY TUCK.....Vice-President
JOHN J. VALENTINE.....President Wells, Fargo & Co.'s Ex.
A. H. WELCH.....2d Vice-President
DAVID A. WELLS.....Capitalist